

Help With Numbers Tutoring
Worksheet
Period Ending Dec. 31, 2011

	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits	Debits	Credits
Cash	3425				3425				3425	
Accounts Receivable	7000		1000		8000				8000	
Supplies	1270			890	380				380	
Prepaid Insurance	620			315	305				305	
Office Equipment	51650				51650				51650	
Accumulated Depreciation- Office Equipment		9700		4950		14650				14650
Accounts Payable		925				925				925
Wages Payable		0		440		440				440
Unearned Fees		1250	500			750				750
Capital Stock		5000				5000				5000
Retained Earnings		24000				24000				24000
Dividends	5200				5200				5200	
Fees Earned		59125		1500*		60625		60625		
Wages Expense	22415		440		22855		22855			
Depreciation Expense	0		4950		4950		4950			
Rent Expense	4200				4200		4200			
Utilities Expense	2715				2715		2715			
Supplies Expense	0		890		890		890			
Insurance Expense	0		315		315		315			
Miscellaneous Expense	1505				1505		1505			
Totals	100000	100000	8095	6595	106390	106390	37430	60625	68960	45765
Net Income/Loss							23195			23195
							60625	60625	68960	68960

The data needed to determine the year-end adjustments are as follows:

- A. Supplies on hand at Dec. 31, 2011 is \$380
- B. Insurance premiums expired during the year: \$315
- C. Depreciation of equipment during the year: \$4950
- D. Wages accrued but not paid at Dec. 31, 2011: \$440
- E. Accrued fees earned but not recorded at Dec. 31, 2011:
\$1000
- F. Unearned fees on Dec. 31, 2011: \$750